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Letter of Intent

Date: 21.09.2020

Ref. No: 125

To: to whom it may concern

From: VR LOGISTIC LTD

119607 Moscow, Michurinsky Avenue, 31/7

We are writing to provide a Letter of Intent from VR LOGISTIC LTD in respect of purchasing nitrile gloves in the amount of 40 million pieces. This Letter contains non-binding provisions of understanding between the parties.

1. Proposed transaction

VR LOGISTIC LTD will provide this Letter of Intent with a view to conclude the Contract with the manufacturer of nitrile gloves in Vietnam, which will be recommended by the Trade Representative of Vietnam in Russia. The delivery of the Goods shall be divided into 2 (two) consignments, where the first consignment in the amount of 10 million pieces shall be considered as a trial delivery.

The specification of the Goods as follows:

nitrile gloves	
quantity	40.000.000 pieces
balance size	M20%, L40%, XL40%
description	medical, non-sterile, powder-free, texturized/non-texturized

2. Shipping terms

FOB/FCA (Ha Noi/ Ho Chi Minh/ Cam Ranh)

3. Lead time

The first consignment shall be delivered within 10 (ten) calendar days.

4. Timing

The parties shall conclude the Contract to be executed within 1 (one) month.

5. Acceptance

If the aforementioned terms of this Letter are acceptable to you, please sign in the space provided below and return a duplicate copy of this Letter of Intent by no later than September 25, 2020.

Dated: 21.09.2020

Buyer: VR LOGISTIC LTD
CEO: Ruseishvili Irina

Signature:

